

Streatham Theatre Company

An unincorporated association

c/o Vinters

1b Sunnyhill Road

London

SW16 2UG

Financial Statements

01 April 2023 - 31st March 2024

- Income and Expenditure

- Balance Sheet

- Notes

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STREATHAM THEATRE COMPANY
INCOME AND EXPENDITURE FOR THE YEAR
01 APRIL 2023 TO 31 MARCH 2024

	2023-2024	2022-2023
Income		
Subscriptions ¹	372.86	354.56
Productions ²	2,169.09	1,462.71
Donations ³	19.32	-
Miscellaneous ⁴	-	7.98
Events ⁵	610.79	364.87
	<u>£ 3,172.06</u>	<u>2,190.12</u>
Expenditure		
Productions ²	2,759.98	1,244.88
Insurance	263.03	263.03
Events ⁵	561.92	338.36
Bank charges ⁶	72.00	72.00
Miscellaneous Expenses	-	-
	<u>£ 3,656.93</u>	<u>1,918.27</u>
Overall Contribution at 31st March 2024	<u>£ -484.87</u>	<u>271.85</u>

Notes

- 1 *Consuming Passions* was our only show last year, but a small cast meant that subscriptions rose only slightly on the previous year.
- 2 *Consuming Passions* made a modest contribution of just over £300. Expenditure on shows is high because we lost £100 deposit we had paid to Immanuel and St. Andrews hall for our cancelled musicals show, and we also paid out a further hire deposit and licence fee in February for *God of Carnage*.
- 3 These donations are due to two of our members having paid their membership twice in the same year in error.
- 4 We had no TicketSource referred income this year.
- 5 Our contribution from events increased significantly this year, but so did our outgoings.
- 6 Quarterly account service charges

STREATHAM THEATRE COMPANY
BALANCE SHEET FOR THE YEAR
01 APRIL 2023 TO 31 MARCH 2024

	2023-2024	2022-2023
Current Assets		
Bank	3,429.09	3,453.59
Prepaid Card	0.00	0.00
General cash in blue cash box	24.00	24.00
Bar float in red cash box	20.00	20.00
	£ 3,473.09	3,497.59
Current Liabilities		
Advance grants	0.00	0.00
	£ 0.00	0.00
Net Assets (Liabilities)	£ 3,473.09	3,497.59
Represented by		
Reserves	3,473.09	3,497.59
Total Funds at 31st March 2023	£ 3,473.09	3,497.59

The financial statements were approved and authorised for issue by the Committee on 9/7/24 and were signed below on its behalf by :

E. Burton

Elizabeth Burton, Hon. Treasurer

**STREATHAM THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

b) Dissolution

On Dissolution any surplus will not be returned to any members. Any surplus funds will be transferred to any charity or society with similar objectives to Streatham Theatre Company (STC).

c) Income & Revenue

Any income is recognised when receivable. Donations are recognised in the year when they are received. Grants are recognised confirmed at the point when entitlement and amount are confirmed.

d) Expenditure

All expenditure is dealt with on the accruals basis and includes value added tax where appropriate. Expenditure comprises those costs incurred by STC in the delivery of its activities and services.

It includes direct costs of activities and those costs of an indirect nature necessary to support those activities, allocated between expenditure categories on an appropriate basis.

e) Management of Assets

From 2016 - 2017 onwards, STC has revised its accounting policy to take the full cost of assets on acquisition.

f) Going Concern

The accounts have been prepared on the assumption that STC is able to carry on its activities as a going concern, which the Committee consider appropriate having regard to the circumstances.

g) Reserves

The Reserve funds are fees and other income receivable or generated for the objectives of the company without further specified purpose, and are available as general funds.

h) VAT

STC is not registered for VAT as turnover is below the threshold for registration.
