

Streatham Theatre Company

An unincorporated association

c/o Vinters

1b Sunnyhill Road

London

SW16 2UG

Financial Statements

01 April 2015 - 31st March 2016

- Income and Expenditure
- Balance Sheet
- Notes

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STREATHAM THEATRE COMPANY
INCOME AND EXPENDITURE FOR THE YEAR
01 APRIL 2015 TO 31 MARCH 2016

	2015-16	2014-15
Income		
Subscriptions	410.00	420.00
Productions	3,603.05	4,294.47
Donations ¹	41.80	28.35
Grants	-	1,450.00
Events	69.49	364.75
	£ 4,124.34	6,557.57
Expenditure		
Productions	1,957.29	3,501.29
Insurance	227.21	216.87
Affiliations	-	69.60
Events	414.21	1,154.30
Bank charges	-	-
Marketing ²	-	-
Assets ³	221.02	-
Miscellaneous Expenses	148.66	-
	£ 2,968.39	4,942.06
Total Funds at 31st March 2016	£ 1,155.95	1,615.51

Notes

- 1 Including through ticket sales
- 2 Marketing costs related to specific shows are included in the costs of the show; there were no general marketing costs incurred in 2015-2016.
- 3 Includes assets £194.85 - gazebo, STC banner flag, display boards: second year of depreciation; £26.17 - smoke machine, first year of depreciation

**STREATHAM THEATRE COMPANY
BALANCE SHEET FOR THE YEAR
01 APRIL 2015 TO 31 MARCH 2016**

	2015-16	2014-15
Current Assets		
Bank	3,832.34	3,223.93
Prepaid Card	100.00	100.00
Cash in cash box	24.00	24.00
	<u>£ 3,956.34</u>	<u>3,347.93</u>
Current Liabilities		
Advance grants	0.00	0.00
	<u>£ 0.00</u>	<u>0.00</u>
Net Assets (Liabilities)	<u>£ 3,956.34</u>	<u>3,347.93</u>
Represented by		
Reserves	<u>3,956.34</u>	<u>3,347.93</u>
Total Funds at 31st March	<u>£ 3,956.34</u>	<u>3,347.93</u>

The financial statements were approved and authorised for issue by the Committee on _____ and were signed below on its behalf by :

Elizabeth Burton, Hon. Treasurer

**STREATHAM THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

b) Dissolution

On Dissolution any surplus will not be returned to any members. Any surplus funds will be transferred to any charity or society with similar objectives to Streatham Theatre Company (STC).

c) Income & Revenue

Any income is recognised when receivable. Donations are recognised in the year when they are received. Grants are recognised confirmed at the point when entitlement and amount are confirmed.

d) Expenditure

All expenditure is dealt with on the accruals basis and includes value added tax where appropriate. Expenditure comprises those costs incurred by STC in the delivery of its activities and services.

It includes direct costs of activities and those costs of an indirect nature necessary to support those activities, allocated between expenditure categories on an appropriate basis.

e) Going concern

The accounts have been prepared on the assumption that STC is able to carry on its activities as a going concern, which the Committee consider appropriate having regard to the circumstances.

f) Reserves

The Reserve funds are fees and other income receivable or generated for the objectives of the company without further specified purpose, and are available as general funds.

g) VAT

STC is not registered for VAT as turnover is below the threshold for registration.
