

STREATHAM THEATRE COMPANY
Report of the Honorary Treasurer
for FY 2013-2014
Presented by Liz Burton with Ian Freeman

Good evening everyone.

Ian Freeman, our Treasurer during our first year (from April 2013 to March 2014), is unable to attend tonight, as he is abroad on holiday. He has, though, prepared a report, and as I will be taking over as Treasurer this month I am happy to report jointly with him.

As the Chairman has previously stated, we had a successful first year of operation, both creatively and financially.

Looking at our *Income and Expenditure* report for the year:

Our income – from membership subscriptions, contributions from our productions *Then and Now* and *On the Air*, donations and grants – amounted to £1,665.28 during the year. The grant was from Streatham Action which helped us launch and get our programme of shows and workshops underway.

Our expenditure during the year was incurred to allow us to achieve the objectives set out in our Constitution. They included insurance, affiliation to NODA (the National Operatic and Dramatic Association), bank charges, and marketing – which primarily relates to our launch and attendance at events such as the Lambeth Country Show. Total costs were £502.69, leaving us with a healthy positive balance of £1,162.59 in the bank at year-end.

During the year we were happy to establish an association with the Friends of Streatham Library. We were able to assist them with the reopening of the lovely new library facility by acting as a clearing house for monies in and out during the launch period. This is reflected in our Balance Sheet, showing a bank balance of £6488.59 which includes grants

belonging to the Friends of the Library (of £4400). It also includes grants to STC from Streatham Action (of £750) and Streatham Society (of £300) for expenditure in the next financial year, for example our *Playing with Sugar* project. These grants are balanced out by liabilities of £5450.

In order to reassure members that STC is operating on a professional basis, our accounts have been independently examined by a fully qualified corporate accountant - Nilesh Ruparel, the Finance Director of the *Entertainment Artistes' Benevolent Fund* - and he is happy that they represent a full and accurate picture of our financial position during our inaugural year. We would like to thank him for donating his services.

You will see from your agenda that, later in the meeting, we are proposing some minor changes to our Constitution. Given our low turnover (at present!), this is to simplify our accounting procedures.

Ian has asked me to say how much he has enjoyed his year as Honorary Treasurer. He decided to stand down due to various health issues (nothing too serious, though) and work and charity commitments but he is, of course, standing for re-election to the committee. We would like to thank Ian for his work as Treasurer during the year.

So that's the Treasurer's report. Many thanks.

09 September 2014