

Streatham Theatre Company

An unincorporated association

c/o Vinters

1b Sunnyhill Road

London

SW16 2UG

Financial Statements

01 April 2013 - 31st March 2014

www.streathamtheatre.org.uk

info@streathamtheatre.org.uk

Tel: 020 3432 5710

**STREATHAM THEATRE COMPANY
INCOME AND EXPENDITURE FOR THE YEAR
01 APRIL 2013 TO 31 MARCH 2014**

Income	£
Subscriptions	440.00
Productions	450.28
Donations	25.00
Grants	750.00
	<u>£ 1,665.28</u>
Expenditure	
Insurance	141.70
Affiliations	69.60
Bank charges	12.00
Marketing	270.40
Miscellaneous Expenses	8.99
	<u>£ 502.69</u>
Total Funds at 31st March 2014	<u><u>£ 1,162.59</u></u>

**STREATHAM THEATRE COMPANY
BALANCE SHEET FOR THE YEAR
01 APRIL 2013 TO 31 MARCH 2014**

Current Assets	£
Bank	6,488.59
Prepaid Card	100.00
Cash	24.00
	<u>£ 6,612.59</u>
Current Liabilities	
Advance grants	5,450.00
	<u>£ 5,450.00</u>
Net Assets (Liabilities)	<u>£ 1,162.59</u>
Represented by	
Reserves	1,162.59
Total Funds at 31st March 2014	<u>£ 1,162.59</u>

The financial statements were approved and authorised for issue by the Committee on 15 August 2014 and were signed below on its behalf by :

Ian Freeman, Hon. Treasurer

I have examined these accounts and believe they are a true and fair statement of STC's financial position at year end.

Nilesh Ruparel FFA FIA, independent examiner

Date

**STREATHAM THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

b) Dissolution

On Dissolution any surplus will not be returned to any members. Any surplus funds will be transferred to any charity or society with similar objectives to Streatham Theatre Company (STC).

c) Income & Revenue

Any income is recognised when receivable. Donations are recognised in the year when they are received. Grants are recognised confirmed at the point when entitlement and amount are confirmed.

d) Expenditure

All expenditure is dealt with on the accruals basis and includes value added tax where appropriate. Expenditure comprises those costs incurred by STC in the delivery of its activities and services.

It includes direct costs of activities and those costs of an indirect nature necessary to support those activities, allocated between expenditure categories on an appropriate basis.

e) Going concern

The accounts have been prepared on the assumption that STC is able to carry on its activities as a going concern, which the Committee consider appropriate having regard to the circumstances.

f) Reserves

The Reserve funds are fees and other income receivable or generated for the objectives of the company without further specified purpose, and are available as general funds.